

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Lump Sum Timber Sale Licence

Page 1 of 1

Licence Number A89626	Registration Category 1,2,3	Location Pimainus in the Cascades Field Unit				Held at BC Timber Sales office Kamloops	
Volume (m3) 33233		Total Upset Value (\$) \$409,762.89			Deposit Amount (\$) \$8,195.26		
Lump Sum Category MPB 35-70		Date of Sale (YYYY/ MM/ DD) 2013-06-19			Time of Sale 2:00pm		
BID NO	RECEIVED FROM	BCTS REGISTRATION No.	BONUS OFFER (\$)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED	
1	Shulus Forest Enterprises	133632	\$378,222.00	BD	8195.26		
2	Stuwix Resources Ltd.	125210	\$310,000.00	BD	8195.26		
3	-----	-----	-----	-----			
4							
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8							
HIGHEST BID NO. #1- Shulus Forest Enterprises		APPROVED (TIMBER SALES MANAGER SIGNATURE) Tony Buckley				DATE SIGNED YYYY/MM/DD 2013-06-21	
<p>Tender Opening conducted by undersigned at 1400 hours on the 19th day of June , 20 13 .</p> <p>IN THE PRESENCE OF:</p> <p><u>Laura Young</u> <u>Carmen Tansey</u> WITNESS NAME AUCTIONEER</p> <p><u>Resource Assistant</u> POSITION</p>							
Lump Sum Category	MPB 35-70 MPB > 70		Approved Security	CASH (C) MONEY ORDER (MO)			
	Lump Sum <35 (regular) ITSL			BANK DRAFT (BD) OTHER (O)			
Other		SAFEKEEPING AGREEMENT (SKA)					
		LETTER OF CREDIT (LOC)					
		STANDING BID DEPOSIT (SBD)					